

OFFICE OF AUDITOR OF STATE

STATE OF IOWA

David A. Vaudt, CPA Auditor of State

State Capitol Building Des Moines, Iowa 50319-0004

Telephone (515) 281-5834 Facsimile (515) 242-6134

NEWS RELEASE

FOR RELEASE Contact: Andy Nielsen 515/281-5834

Auditor of State David A. Vaudt today released an audit report on the City of Carlisle, Iowa.

The City's receipts totaled \$6,632,901 for the year ended June 30, 2005, a 1 percent increase over 2004. The receipts included \$1,088,339 in property tax, \$21,800 from tax increment financing, \$2,779,822 from charges for service, \$576,794 from operating grants, contributions and restricted interest, \$737,572 from capital grants, contributions and restricted interest, \$56,182 from unrestricted interest on investments, \$1,345,789 from bond and note proceeds and \$26,603 from other general receipts.

Disbursements for the year totaled \$6,223,112, a 7 percent decrease from the prior year, and included \$1,842,637 for capital projects, \$681,267 for debt service and \$574,028 for public safety. Also, disbursements for business type activities totaled \$2,255,419.

A copy of the report is available for review in the Office of Auditor of State and on the Auditor of State's web site at http://auditor.iowa.gov/reports/reports.htm.